

Finance Report for Therfield Parish Council meeting to be held on the 12th January 2021

Review of 2020/21 Budget

1. Current expenditure in line with expected income, £4,504 v's budget of £5,736, awaiting invoices for dog bin emptying, and weekly play-park inspections, so there will be a small surplus at year end over budget. Due to only one cut of Hay Green I recommend that we hold over the £400 allocated for a second cut to top up the budget for 2021 / 22
2. Submit to NHDC the agreed Precept, based on a £6,000 budget.
3. Consider the request from Royston & District Community Transport (RDCT) for a grant. A grant of £100 could be afforded. Last grant made in May 2020 so could wait until 2021/22 budget.
4. Purchase replacement grit bin for Meadow Way, estimated cost of £150.

Financial Transactions

1. Current bank balances of £5,970.19 (dep) and £10,834.44 = £16,803.19 at 24th December 2020.
2. January expenditure to be agreed;
 - a. Expenditure of the following to be agreed
Clerks Salary £267 **Total £267.00**
3. The salary increase of £50 relates to the year 2019/20 that was not published until April 2020 and should have been back dated but was not implemented. LGA are currently negotiating a 2021/22 salary increase.

Clerk Duties

1. PAYE – another letter has been sent to HMRC to try to resolve the outstanding issue with the tax rebate due to the Clerk.
2. Submit electronic request for VAT rebate before the end of January 2021 for inclusion in the 2020-2021 year end accounts. The rebate will be in the region of £310.